

A RESOLUTION OF THE CITY OF FORT WAYNE, INDIANA APPROVING ISSUANCE OF PARK DISTRICT BONDS

WHEREAS, the Board of Park Commissioners of the City of Fort Wayne, Indiana ("City") has determined to issue bonds in an amount not to exceed \$6,000,000 to provide funds to be applied on the cost of certain park improvements as set forth in Exhibit A attached hereto and incorporated herein by reference, together with necessary appurtenances, related improvements and equipment, funding a debt service reserve and the incidental expenses in connection therewith and the issuance of bonds (collectively, "Projects");

WHEREAS, the Common Council of the City ("Common Council") is authorized by IC 36-10-4-35 to approve the issuance of bonds of the District; and

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA, THAT:

Section 1. The Common Council hereby approves the issuance of bonds of the District in an amount not to exceed \$6,000,000 to apply on the cost of the Projects.

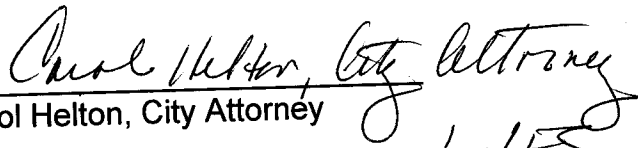
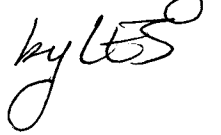
Section 2. The Common Council, pursuant to IC 36-10-4-35(d), hereby approves an interest rate on the bonds at a rate or rates not to exceed 5% per annum, exact rates to be determined by bidding.

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Section 3. This resolution shall be in full force and effect from and after its passage and execution by the Mayor.


Council Member

APPROVED AS TO FORM AND LEGALITY


Carol Helton, City Attorney


RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF FORT
WAYNE, INDIANA APPROVING ISSUANCE OF
PARK DISTRICT BONDS

WHEREAS, the Board of Park Commissioners of the City of Fort Wayne, Indiana ("City") has determined to issue bonds in an amount not to exceed ~~\$12,000,000~~ \$6,000,000 to provide funds to be applied on the cost of certain park improvements as set forth in Exhibit A (Amended Exhibit A attached) attached hereto and incorporated herein by reference, together with necessary appurtenances, related improvements and equipment, funding a debt service reserve and the incidental expenses in connection therewith and the issuance of bonds (collectively, "Projects");

WHEREAS, the Common Council of the City ("Common Council") is authorized by IC 36-10-4-35 to approve the issuance of bonds of the District; and

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA, THAT:

Section 1. The Common Council hereby approves the issuance of bonds of the District in an amount not to exceed ~~\$12,000,000~~ \$6,000,000 to apply on the cost of the Projects.

Section 2. The Common Council, pursuant to IC 36-10-4-35(d), hereby approves an interest rate on the bonds at a rate or rates not to exceed 5% per annum, exact rates to be determined by bidding.

EXHIBIT A

Description of Projects

Franklin School Phase 2	Construction of Phase 2 renovations to building to convert to pavilion, parking, plaza, sidewalks, and landscaping
Salomon Farm	Addition to Learning Center to create additional rental space along with camp and class space
McMillen Roof/Floor	Removal and replacement of a portion of the roof and flooring at the McMillen Community Center
Paving Roads/Paths	Asphalt resurfacing of roadways, pathways, and trails in multiple parks
Foellinger Theatre	Improvements to the Theatre including parking lot, beams, sound system, catwalks, etc.
Sheaff Lake Dredge	Removal of sediments within the lake and improvements to the water quality
Soccer Fields Kreager	Installation of soccer fields on N. River Road property; additional fields due to demand
Reservior Pond/Shelter	Renovations to the seawall and sidewalk around the pond and the addition of an open air shelter
Playgrounds/Surfacing	Renovations to multiple playgrounds including surfacing
Jennings HVAC	Renovations to the heating and cooling system within the building
Freimann Square Pool	Replacement of the pool liner in the fountain
Misc. Maintenance	Miscellaneous maintenance repairs to various park facilities
Conservatory Connect	Construction of a connector to tie the Conservatory to the other downtown attractions
Conservatory Maintenance	Improvements to the Conservatory including drainage, roofing, mechanical, electrical and plumbing

• Franklin School	\$1,200,000	\$ 900,000	\$ 300,000
• MPCC Floor/Roof	640,000	440,000	200,000
• Foellinger Theatre	1,080,000	880,000	200,000
• Conservatory Drn	500,000	250,000	250,000
• Salomon Lrng Ctr Exp	800,000	500,000	300,000
• Paving/Resurfacing	1,400,000	1,000,000	400,000
• Reservoir Plk Maint&Shltr	500,000	200,000	300,000
• Plgrnd Resurface	830,000	830,000	

REPORT OF COMMITTEE ON FINANCE

November 1, 2016

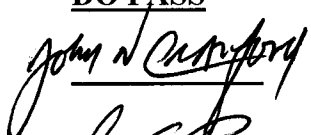

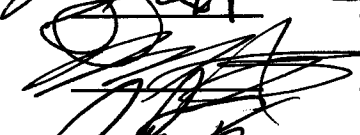
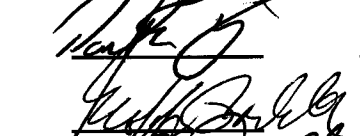
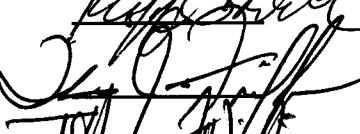
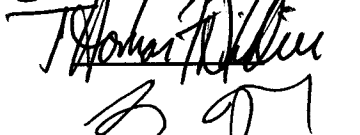
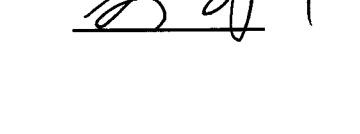
John Crawford Chair

Glynn Hines Co-Chair

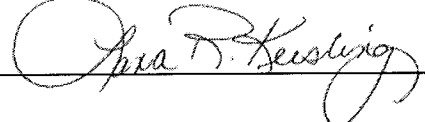
All Council Members

A Resolution of the City of Fort Wayne, Indiana, approving issuance of Park District Bonds

COMMITTEE ON FINANCE HAVE HAD SAID Ordinance under consideration and beg leave to report back to the Common Council that said Ordinance

<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>	<u>NO REC</u>
	_____	_____	_____
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**LANA R. KEESLING
CITY CLERK**



Public Hearing Date: N/A.

Read the first time in full and on motion by Councilman Crawford.

Read the second time by title and referred to the Finance Committee.

Read the third time in full and on motion by Councilman Crawford, placed on passage by the following vote:

<u>TOTAL VOTES</u>	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
ARP	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
BARRANDA	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CRAWFORD	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DIDIER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ENSLEY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FREISTROFFER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HINES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
JEHL	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
PADDOCK	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

DATED: November 22, 2016



 LANA R. KEESLING, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as

Resolution No. R-16-10-11 on the 22nd day of November, 2016

ATTEST:



 LANA R. KEESLING
 CITY CLERK



 PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 23rd of November 2016, at the hour of 9:30 o'clock A.M. E.S.T.



 LANA R. KEESLING, CITY CLERK

Approved and signed by me this 28TH day of November 2016, at the hour of 1:00 O'clock PM E.S.T.



 THOMAS C. HENRY, MAYOR